

From: Jane Sward [jsward@austinfcu.com]
Sent: Monday, April 06, 2009 6:25 PM
To: _Regulatory Comments
Subject: Austin FCU--Comments on Advanced Notice of proposed Rulemaking for Part 704

Austin Federal Credit Union is a member of Southwest Corporate FCU. Southwest Corporate provides the following services to us:

- ACH services, including originations
- Investment safekeeping
- Coin and currency services
- Share draft processing
- Check 21 processing
- Employee educational events
- Domestic and international wire transfers.

In addition, we maintain a line of credit with our corporate to assist in our liquidity planning. The services of Southwest Corporate are critical to the success of Austin Federal Credit Union. We are able to provide member services and take advantage of operational efficiencies that might otherwise be unavailable or cost prohibitive for a credit union our size.

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